

Institute of Management Consultants and Advisers

(A company Limited by Guarantee)

**Thursday 23rd June 2016 at 6:30 p.m. at Avalon Restaurant,
Donnybrook, Dublin 4**

Minutes of 34th Annual General Meeting

The Institute's President, Kim McClenaghan, welcomed approximately 30 members to the AGM.

He conveyed apologies on behalf of directors Louise Keating and Frank Hannigan.

1. Minutes of AGM held on Wednesday 27th May 2015

The minutes of the previous year's AGM were taken as read and approved on a motion proposed by Tom Moriarty, seconded by Tony O'Brien.

2. Matters arising.

No matters arose.

3. Report and Approval of Audited Accounts for the Year ended 31st December 2015

Audited Accounts for the year ended 31st December 2015 were available to members on the Institute's website and circulated at the meeting.

In presenting the 2015 results to members, the Treasurer Ed Byrne highlighted the substantial surplus and its impact on reserves and cash balance at year end.

Cyril Kirwan proposed that the Accounts be approved. This was seconded by Ken Germaine and agreed by members.

Brian Flanagan congratulated the board on its financial position.

4. Appointment of Auditors

On a proposal by Niall Howard, seconded by Jim Fitzsimons, members agreed to re-appoint Mazars as auditors.

5. Election of Directors

Martin Markey, Secretary of the Institute briefed members on the proposed elections. He indicated that two directors had retired since the last AGM and were not standing for re-election (Brian Flanagan and Jim Fitzsimons); that four directors were retiring by rotation and standing for re-election (Tony O'Brien, Kim McClenaghan, Ed Byrne and Louise Keating); and that three candidates were standing for election (Alan Costello- nominated by Frank Hannigan, and Oonagh Monahan and John Byrne - both nominated by Jim Fitzsimons).

Brian Flanagan proposed and Ken Germaine seconded a suggestion by the Secretary that the existing directors be elected en-bloc. Billy Linehan proposed and Jim Fitzsimons seconded a suggestion by the Secretary that the new directors be elected en-bloc. The following directors are now in place for 3-year terms:

Kim McClenaghan, Gerard Daly, Tony O'Brien, Ed Byrne, Martin Markey, Ray Murphy, Louise Keating, Marrita Kavanagh, Fredericka Sheppard, Frank Hannigan, Alan Costello, Oonagh Monahan and John Byrne.

6. President' Review of the Year

See below

7. Any Other Business

The subject of election of candidates to the Senate was highlighted by Billy Linehan. It was confirmed that while no protocol was in place prior to the recent election that a decision was made that in future such nominations would be reviewed by the nominations committee.

A query raised by Billy Linehan on Board attendance was clarified and attendance in 2015 was actually well up on the previous year.

Ken Germaine suggested a special thank you of all present to Brian Flanagan for his work and dedication over the years. All agreed.

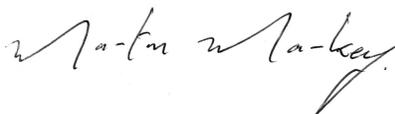
Weldon Mather suggested leveraging the web to increase the profile of the IMCA.

Ken Germaine noted that he had recently seen the IMCA listed on surveys – a factor that would have been rare 5 years ago.

Jim Fitzsimons highlighted the growth in membership of the IMCA from 500 9 years ago to over 1,000 today and that as a member organisation it is doing well in comparison to its peer organisations in other countries.

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There being no other business, the AGM concluded. It was followed by a wine reception and dinner with Simon Harris, Minister for Health, as guest speaker.



Signed:

Date: 30th June 2016

President's Address at AGM, June 2016
Presidents Review of Year since June 2015 AGM

34th AGM

Overall this has been a good year for the Institute. Highlights include

- a. A very successful conference under Jim's presidency
- b. Launching a 'Young Consultants Group'
- c. More engaging events including the 'Inside Track' events
- d. Improving our finances & growing our membership
- e. A Member Survey in December 15

In terms of the operational areas of the institute I will briefly review the activity

Board

- Following on from last year's AGM, the Board will now have been expanded from 11 to 13.
- Brian Flanagan has resigned as Secretary with Martin Markey taking up the role from Oct 15.
- Ray Murphy will follow me as President.

How we are structured as a Board:

Ed Byrne, Frank Hannigan, Fredericka Sheppard, Gerard Daly, Jim Fitzsimons, Kim McClenaghan, Louise Keating, Marrita Kavanagh, Martin Markey, Ray Murphy, Tony O'Brien

Member Development & Board Effectiveness (Kim)

Events Programme (Louise, Ray)

Member Support (Kim, Gerard, Ed, Jim)

Communications / PR (Fredericka, Frank, Marrita, Martin)

Advocacy (Kim)

Professional Standards (Tony)

As a Board we have targeted achieving 40% female participation on the board by the end of the year.

Events Programme

- The conference in October was, I think you'll agree, a very strong event, with good speakers and had strong attendance. Liam Casey of PCH was a deserving Medal recipient and he has been in the press a lot for his wearable technology products.
- We continue to hold a range of events covering networking, CPD and social. However the subcommittee is reviewing the approach to events and has been charged with coming up with events that engage with all segments of our membership.
- An example of the new types of events are the 'Inside Track' events which I think you'll agree were great events with very high calibre speakers.
 - Our first guest over breakfast at the RDS on Wednesday March 2nd was **Garvan Callan**, Director - Customer, Digital & Innovation at Bank of Ireland who shared his views on the direction Bank of Ireland is taking, the challenges faced and the consultancy opportunities within the sector.
 - Our second, event was in the 1592 Dining Room, Trinity College Dublin 5th May 2016 with **Paul Quinn** CEO, Office of Government Procurement as our guest. Paul painted a clear picture of OGP's challenges in driving value and transparency in the State's procurement budget of €9bn Euros per annum.
- Other events are currently in the Events Calendar on the website but we constantly are looking for members to suggest events and speakers and even help to organise.

Member Support

- Our major effort in this area in the last year has been the creation of a ‘Young Consultants Group’. This group has mobilised and identified the following areas for initial focus:
 - Social
 - Website & Advertising Approach
 - Skills & Sector Presentations
 - Pro - Bono Consulting / Mentoring & Other

- Another area of focus is to put up a section on the IMCA website to promote awareness of member skills and use of profiles

- Fredericka is leading a working group has been formed looking at working more closely with Enterprise Ireland.

- Ray and Tom are looking an enhancing the CPD offering and we are also looking to enhance membership benefits (such as reviewing our Professional Indemnity insurance scheme).

Member Development

- Membership has increased this year from just under 1,000 to: 1,281 currently - 793 ACP, 276 Individual / RCP and 212 Graduate members.

Communications/PR

- Taking heed of the members survey the Communications Working Group are looking to enhance our website with a focus on better engagement with our membership.

- In terms of branding the group is also looking at the relative merits of focusing on CMC versus IMCA

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- The Communications Working Group are also looking at a major revamp of the website over the next number of months.

Professional Standards

- Plans for triennial re-certification at both individual CMC and ACP level.

Finances

- 2015 Accounts have already been presented and indicate a profitable year.

In concluding, I would like to thank you for the honour you have given me to be President of the Institute. This is one position I have never expected to have. I am also very thankful to **Jim Fitzsimons** who preceded me as President and has provided support and advice throughout the year. The Board will miss him. I also thank all the Board members for their input, advice, time and help in running IMCA and the great work done on the working groups since January.

Finally, I would like to say thanks to **Tom Moriarty**, who runs this Institute on a day to day basis. He has a wealth of knowledge on the organisation and has provided the support which has allowed us to be in a position to look back on a successful year.

Thank you for taking part in the AGM and I look forward to another good year.